



MULTITUDE GROUP TAXONOMY REPORT 2021

Article 8(1) of Regulation (EU) 2020/852 (the “Taxonomy Regulation”) obligates certain large undertakings subject to Articles 19a or 29a of Directive 2013/34/EU to publicly disclose information on how and to what extent their activities are associated with environmentally sustainable economic activities as defined under the EU Taxonomy legislation. The Commission Delegated Regulation 2021/2178 (the “Disclosures Delegated Act”) specifies the disclosure obligations under Article 8 of the Taxonomy Regulation.

This report supplements Multitude 2021 non-financial reporting provided in the [ESG Report 2021](#) and intends to fulfil the obligation under Article 8 of the Taxonomy Regulation and the Article 10 of the Disclosures Delegated Act to disclose the proportion of taxonomy-eligible and taxonomy non-eligible activities for the financial year ending 31 December 2021.

Multitude did not identify any eligible activities during 2021. A further assessment will be conducted during 2022 on potential implications of the Taxonomy Regulation.

Taxonomy-eligible activities as a proportion of total covered assets. *	0%
Taxonomy non-eligible activities as a proportion of total covered assets.	100%
Exposures to governments, central banks, and supranational issuers as a proportion of total covered assets**	22.18%
Derivatives as a proportion of total covered assets***	0.05%
Exposures to undertakings that are not obliged to publish non-financial information pursuant to Article 19a or 29a of Directive 2013/34/EU	12.04%
Trading book as proportion of total covered assets	0%
On-demand interbank exposures as a proportion of covered assets. ****	48.14%



*Article 7 of the Disclosures Delegated Act states “that exposures to undertakings that are not obliged to publish non-financial information pursuant to Article 19a or 29a of Directive 2013/34/EU shall be excluded from the numerator of key performance indicators of financial undertakings.” Given that SMEs are not obliged to publish non-financial information, Multitude deemed exposures to SMEs to be not eligible activities for the purposes of the assessment.

**Includes EUR 138.9k receivable from Central bank under Ferratum Bank Malta

*** Includes all derivative financial assets (all our derivatives are non-trading)

**** Cash and cash equivalents

Covered Assets: 1. Covered assets include cash and cash equivalents (on-demand interbank exposure). 2. Excludes investments in subsidiaries as eliminated in the Group's consolidated financial statements.