

From: Multitude AG with Swiss business identity code CHE-445.352.012 (the "**Issuer**")

To: Nordic Trustee & Agency AB (publ) (the "**Agent**")

Holders of the Issuer's subordinated perpetual floating rate callable capital notes with ISIN NO0011037327 (the "**Notes**")

Dated: 27 May 2026

Voluntary total Redemption Notice

Dear Madams and Sirs,

We refer to the terms and conditions of the Notes, originally dated 28 June 2021 (as amended and/or amended and restated from time to time) (the "**Terms and Conditions**"). Terms defined in the Terms and Conditions shall have the same meaning in this notice unless given a different meaning herein.

We hereby give you notice that the Issuer, pursuant to Clause 10.7 (*Redemption at the Option of the Issuer*) of the Terms and Conditions, is exercising its right to redeem all outstanding Notes in full on the Step-up Date, being 5 July 2026, with the payment being made on 6 July 2026 in accordance with paragraph (c) of Clause 7 (*Payments in Respect of the Capital Notes*) of the Terms and Conditions.

The redemption amount for each Note shall be equal to the Nominal Amount together with any accrued but unpaid interest to but excluding the date of redemption. The redemption amount will be paid to the Noteholders holding Notes on the applicable Record Date (being 2 July 2026). The Notes will be de-listed from the corporate bond list of Nasdaq Stockholm and the Open Market of Frankfurt Stock Exchange in connection with the Redemption Date (taking into account the rules and regulations of the relevant exchanges).

This notice is irrevocable and shall be governed by Swedish law.

Yours faithfully

Bernd Egger, CFO

Multitude AG