

Certificate

AAA
AA+
AA
AA-
A+
A
A-
BBB+
BBB
BBB-
BB+
BB
BB-
B+
B
B-
CCC
CC
C
SD
D

Ferratum Oyj

Rating / Outlook

BB / negativ

Issuer:

Ratamestarinkatu 11 A
00520 Helsinki (Finland)

Business ID: 1950969-1 (Finnish Patent and
Registration Office / Trade Register Helsinki)

Creditreform ID: 2000000345

The BB rating represents a satisfactory level of
creditworthiness.

It reflects our analysis of the financial
statements of Ferratum Oyj from 2017 to 2019,
of business sector information and information
from Creditreform's company database, and of
the discussions held by the analysts with the
management.

The rating will be kept under observation and
updated if necessary.

Neuss (Germany), April 29th, 2020


Dr. Michael Munsch
Executive Board
Creditreform Rating AG