

Certificate

AAA

AA+

AA

AA-

A+

A

A-

BBB+

BBB

BBB-

BB+

BB

BB-

B+

B

B-

CCC

CCC

C

SD

D

Ferratum Oyj

BBB+

Ratamestarinkatu 11 A
00520 Helsinki (Finland)

Business ID: 1950969-1 (Finnish Patent and
Registration Office / Trade Register Helsinki)

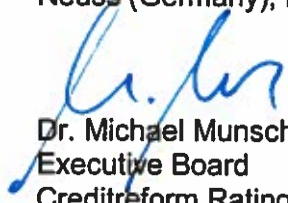
Creditreform ID: 2000000345

The BBB+ rating represents a highly
satisfactory credit-worthiness.

It reflects our analysis of the financial
statements of Ferratum Oyj from 2014 to 2017,
of business sector information and information
from Creditreform's company database, and of
the discussions held by the analysts with the
management.

The rating will be kept under observation until
March 14th, 2019 and updated if necessary.

Neuss (Germany), March 15th, 2018


Dr. Michael Munsch
Executive Board
Creditreform Rating AG