

MULTITUDE SE (SE 21)
ST Business Centre, 120, The Strand
Gzira, GZR 1027
Malta

MINUTES OF EXTRAORDINARY GENERAL MEETING 2024

Minutes of the Extraordinary General Meeting ("**Meeting**") of Multitude SE (**Company** and/or **Multitude**) held on 21 August 2024 at 08:00 a.m. UTC (10:00 a.m. CEST) at ST Business Centre, 120, The Strand, Gzira, GZR 1027, Malta.

THERE WERE PRESENT:

Dr Conrad Portanier as the alternate director of Mr Ari Tapani Tiukkanen (chairman of the Board) and as proxy of a number of shareholders holding 12,776,777 shares in the aggregate representing 58.8% of the entire issued share capital of the Company.

MEETING MINUTES:

Agenda item 1: Opening of the Meeting and appointment of chairman

Dr. Conrad Portanier (as the alternate director of Mr Ari Tapani Tiukkanen, chairman of the Board) acted as chairman of the Meeting in terms of article 59 of the Company's articles of association (the **Articles**) and declared the Meeting open.

Dr. Beppe Degiorgio, a representative of Ganado Services Limited (the company secretary of the Company) was authorised to keep the minutes of the Meeting.

Agenda Item 2: Quorum

It was noted that 12,776,777 ordinary shares (representing 58.8% of the entire issued share capital of the Company) were present in person or by proxy and therefore the Meeting was deemed quorate in terms of article 56 of the Articles. The Meeting proceeded to business.

Special business (extraordinary resolutions):

Agenda Item 3: Approval of the Conversion of the Company into a Public Limited Liability Company and Corresponding Change in the Name of the Company and Amendments to the Company's Memorandum and Articles of Association

It was noted that a copy of the draft terms of conversion, the directors' report on the conversion, the proposed amendments to the Company's Memorandum and Articles of Association as well as the experts' report issued by PwC(Malta) were circulated to the shareholders of the Company prior to the meeting for their consideration.

Having considered the afore-mentioned documents, it was resolved by means of an extraordinary resolution:

- (1) That the conversion of the Company from a *societas europaea* to a public limited liability company ("**Conversion**") in accordance with Council Regulation (EC) No. 2571/2011, as amended (the "**SE Regulation**") be hereby approved;
- (2) That the draft terms of conversion explaining and justifying the legal and economic aspects of the Conversion and indicating the implications of the Conversion for the Company's shareholders and employees be hereby approved;
- (3) That all amendments proposed to be made to the Company's current memorandum and articles of

association ("**Current M&A**") be approved and that the Current M&A be substituted in their entirety by the updated memorandum and articles of association in the form, or in substantially the same form, as circulated to shareholders together with the notice of the Extraordinary General Meeting ("**Revised M&A**"); and

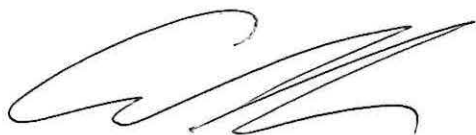
- (4) To authorise the company secretary and/or any one director of the Company, acting singly, to:
- (i) carry out all such acts and execute any and all such documents that may be required in order to give effect to these resolutions;
 - (ii) make any amendments to the Revised M&A as directed by the Malta Business Registry;
 - (iii) sign the Revised M&A on behalf of the Company;
 - (iv) to issue a certified extract of these resolutions; and
 - (v) file the Revised M&A and the aforementioned extract with the MBR, and/or any other competent authority, as may be required in terms of law.

Agenda Item 4: Approval of the Redomiciliation of the Company to Switzerland after completion of the Conversion

In view of the decision of the board of directors dated 14 August 2024 to withdraw agenda item 4 from the agenda of the Meeting, the resolution regarding the approval of the redomiciliation of the Company to Switzerland after completion of the Conversion was not considered.

Agenda Item 5: Closing of the Meeting

There being no other matters the chairman declared the Meeting closed.



Dr. Conrad Portanier
Chairman



Dr. Beppe Degiorgio
Duly authorised
For and on behalf of
Ganado Services Limited
Company Secretary