

Agency Agreement

relating to the bond issue with ISIN NO0013726893 (the “**Bonds**”)

by and between

A. MULTITUDE CAPITAL OYJ, company reg. no. 3454519-9 (the “**Issuer**”); and

B. NORDIC TRUSTEE & AGENCY AB (publ), company reg. no. 556882-1879 (the “Agent”)

1. **Agent's undertaking:** The Agent hereby undertakes to act as agent and, as applicable, security agent in accordance with the terms and conditions of the Bonds (the “**Terms and Conditions**”) and the related finance documents insofar as they explicitly refer to the Agent (in any capacity), provided that the Agent's assignment as agent under the Terms and Conditions and the related finance documents is conditional upon the documents to which the Agent will be party being in form and substance satisfactory to the Agent.
2. **Power of Attorney:** The Issuer shall, upon the Agent's request, promptly issue a power of attorney to the Agent that may be required in order for the Agent to obtain information from the debt register (Sw: *skuldbok*) kept by the relevant central securities depository.
3. **Issuer Portal:** Nordic Trustee's issuer portal¹ (the “**Issuer Portal**”) is an integrated part of the Agent's service offering as agent in respect of the Bonds. The Issuer is by signing this agreement granted access (for unlimited number of users within the Issuer's organization) to the Issuer Portal in respect of the Bonds.

4. [REDACTED]

[REDACTED] [REDACTED]

██████████

██████████

██████████

5. [REDACTED]
[REDACTED]
[REDACTED]

¹ Please see product information online at <https://issuerportal.nordictrustee.com/about>.

2 [REDACTED]

3 [REDACTED]

- [REDACTED]
- [REDACTED]
6. [REDACTED]
[REDACTED]
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[REDACTED]
7. [REDACTED]
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[REDACTED]
8. **Taxes:** The Issuer shall pay value added tax and other taxes or duties applicable.
9. [REDACTED]
[REDACTED]
10. **Amendments:** No amendments to this agreement shall be valid unless in writing and agreed upon by both parties.
11. **Limited liability:** The Agent shall not be liable towards the Issuer for damage or loss caused by any action taken or omitted by it in its capacity as Agent under or in connection with this agreement, the Terms and Conditions and the related finance documents, unless directly caused by its gross negligence or willful misconduct. The Agent shall not be responsible for any indirect or consequential damage or loss. The Agent shall not be considered to have acted negligently if it has acted in accordance with instructions given by the Issuer or the bondholders under the Terms and Conditions or under related finance documents.
12. **Data Protection:** Both parties will collect, process, and use any personal data collected in relation to this agreement, the Terms and Conditions and the related finance documents in accordance with the provisions of EU Regulation 2016/679 General Data Protection Regulation (GDPR). Where the Agent acts as an independent data controller in respect of any personal data collected in relation to our assignment as agent and, as applicable, security agent, it shall do so in accordance with its privacy statement, as provided at: <https://nordictrustee.com/about/governance/>.
13. **Term of the agreement:** This agreement enters into force on the date on which it is signed by both parties hereto and terminates without further notice from any of the parties on the earlier of (i) when the Agent determines (acting reasonably) that all obligations of the Issuer and the Agent under the Terms and Conditions and related finance documents and this agreement have been fulfilled or (ii) when the Agent has resigned or been replaced in accordance with the Terms and Conditions.
14. **Governing law and disputes:** Swedish law shall exclusively govern this agreement and any non-contractual obligations arising out of, or in connection with this agreement. All disputes arising out of, or in connection

with this agreement, shall be exclusively resolved by the District Court of Stockholm (Sw: *Stockholms tingsrätt*) as the court of first instance.

Appendix to Agency Agreement

Specification of fees

[REDACTED]

[REDACTED]
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