

## STATEMENT BY THE BOARD OF DIRECTORS ON THE EVENTS OCCURRING AFTER THE LATEST FINANCIAL STATEMENTS OR INTERIM REPORT AND HAVING AN ESSENTIAL EFFECT ON THE STATE OF MULTITUDE SE

The Board of Directors of Multitude SE (**Company**) hereby states, as its statement pursuant to Chapter 5, Section 21, Subsection 2, Paragraph 4 of the Finnish Limited Liability Companies Act, that events with an essential effect on the state of the Company that have occurred after the interim report 1 January–30 September 2023 (published on 16 November 2023) have been announced in the stock exchange releases and announcements published by the Company and available on the Company's website at the address <https://www.multitude.com/news/newsroom/all-news>.

On 2 October 2023, the Company has published a stock exchange release announcing the distribution of the second batch of shares from the Matching Share Plan (**MSP**) launched in Q3 2021 to its employees. The plan allowed employees to invest up to 10% of their annual gross salary in Company shares. The total potential investment of 10% was split into two rounds of up to 5%, which the Group committed to matching for free at a 1:1 ratio after a vesting period of two years, providing that participating employees have held the shares and been employed by the Company during the entire holding period without interruptions. A total of 15,667 of the Group's treasury shares were conveyed without consideration, according to the MSP terms. The original uptake was 62 employees, and 49 employees were eligible at the moment of grant. The directed share issue was based on an authorisation by the Annual General Meeting held on 27 April 2023.

On 16 November 2023, the Company has published a stock exchange release stating that it continues its profitable growth track with a strong performance in the first nine months of 2023. The Company reported revenue growth of 6.2% to EUR 167.4 million (9M 2022: EUR 157.6 million) with revenue growth in each of the three segments (SweepBank, Ferratum and CapitalBox). In the third quarter, the Company was able to increase its growth rate from the previous quarter with a 7.2% increase in sales to EUR 57.9 million.

On 21 November 2023, the Company has published a stock exchange release stating that the Company has defined its targets for continued profitable growth until 2026. Accordingly, the Company plans to expand its market position through the consistent use of FinTech megatrends such as big data, artificial intelligence and machine learning. The Multitude FinTech platform is to be expanded further over the next three years. In addition to the two existing tribes, consumer banking through the subsidiary Ferratum (B2C) and the financing business for small and medium-sized enterprises of CapitalBox (SME Banking), the Multitude Bank corporate client business (Wholesale Banking) has been launched, which deals with the financing issues of larger companies. The corporate client business was previously integrated into SweepBank's business, where also the Company's shopping and financing app as well as the prime lending business were located. In future, the latter activities will be grouped under Ferratum and CapitalBox. In addition to the expected sales growth, the Company has also set itself the target of increasing earnings net profit 2.5-fold from EUR 12 million at the end of 2022 to around EUR 30 million by the end of 2026.

On 29 December 2023, the Company has published a stock exchange release concerning a new key management's matching share plan for 2025–2028 and granting loans to key management team members. The purpose of the matching share plan is to combine the interests of the Company's shareholders and the participants to increase the value and performance of the Company in the long-term and to offer extra incentive to participants to benefit from potential increase in share value and share price development by offering a share-based incentive plan based on accumulating and earning shares in the Company.

On 5 January 2024, the Company has announced that it contemplates a relocation from Finland to Switzerland while maintaining its legal personality and without dissolution. Consequently, the Company has begun investigations of a possibility of carrying out the relocation during the year 2024 in phases by first transferring the Company's registered office from Finland to Malta (**Transfer of Registered Office**) pursuant to Article 8 of the Council Regulation (EC) No 2157/2001 of 8 October 2001 on the Statute for a European company (**SE Regulation**), then converting the Company into a public limited liability company governed by the laws of Malta pursuant to Article 66 of the SE Regulation, and finally applying to have the Company registered in Switzerland pursuant to applicable Maltese and Swiss laws. The Company has on 17 January 2024 published an additional stock exchange release on the matter. The Board of Directors has resolved to approve a Transfer Proposal and a Report of the Board of Directors, inter alia, explaining and justifying the legal and economic aspects of the Transfer of Registered Office.

On 12 February 2024, the Company has published a stock exchange release concerning the initiation of its Employees Shareholder Programme, where all eligible employees are entitled to receive 50 free Company

shares year 2024. The Company will cover all costs associated with the share delivery, including potential transfer taxes and income taxes arising from receiving the shares. The Company is committing its treasury shares to the program. 501 participants took the opportunity to participate in the All-Employees Shareholder Program and the Company distributed a total of 25,050 shares. Following these distributions, the number of treasury shares held by the Company stands at 80,786 or 0.37% of the total shares outstanding.

The stock exchange releases and announcements issued after the interim report 1 January–30 September 2023 are available on the Company's website at the above-mentioned address.

In Helsinki on 28 February 2024

MULTITUDE SE

The Board of Directors