

NOTIFICATION TO SHAREHOLDERS OF MULTITUDE SE REGARDING THE TRANSFER OF SHARES FROM THE FINNISH BOOK-ENTRY SYSTEM TO GERMANY

The extraordinary general meeting of Multitude SE (formerly Ferratum Oyj; business identity code 1950969-1) (**Company**) has on 16 September 2021 decided to approve the transfer proposal for the transfer of the registered office of the Company from Helsinki, Finland to Hamburg, Germany (**Transfer of Registered Office**) in accordance with Council Regulation (EC) No 2157/2001 on the Statute for a European company (**SE**) (**SE Regulation**) (**Transfer Proposal**), including, without limitation, the proposed new Articles of Association (**New Articles**). The Transfer of Registered Office and the New Articles will become effective upon the registration of the Company in the commercial register (De: *Handelsregister*) of the local court (De: *Amtsgericht*) of Hamburg. The registration is expected to take place on or about 31 December 2021 (**Transfer Date**).

Additionally, the extraordinary general meeting of the Company has on 16 September 2021 decided to transfer the Company shares to the securities depository system maintained by the German central securities depository (**CSD**) Clearstream Banking Aktiengesellschaft (**Clearstream**) and, consequently, remove the Company shares from the book-entry system maintained by Euroclear Finland Oy (**EFi**) (such transfer and removal hereinafter referred to as **Transfer to Clearstream**). The Transfer to Clearstream is expected to enter into force on or about, or as soon as possible after, the Transfer Date.

The Transfer Proposal and the report of the board of directors explaining and justifying the legal and economic aspects of the Transfer of Registered Office and explaining the implications of the Transfer for the shareholders, creditors and employees (**Report**), are available on the Company's website at <https://www.multitude.com/investors/annual-general-meeting/egm2>.

Consequences for the shareholders' position

Change of governing law

The Company's shareholders will remain the Company's shareholders regardless of the Transfer of Registered Office and the Transfer to Clearstream. As the Transfer of Registered Office will not result in the creation of a new legal entity, the Company's shareholders will not be regarded as having exchanged their shares in the Company to shares in another entity. Therefore, the shareholders of the Company will hold the same number of shares in the Company regardless of the Transfer of Registered Office and the Transfer to Clearstream, with the difference that the Company will have the legal form of a German SE that is subject to German law.

After the Transfer of Registered Office, the Company's and its shareholders' rights and obligations will continue to be governed by the SE Regulation. When the SE Regulation refers to applicable national law, or where applicable national law applies in addition to the SE Regulation, these matters will be governed by the laws of Germany. The change of the governing law may have implications on the shareholders' position due to the differences between corporate, securities market and other relevant legislation in Finland and in Germany. Such differences have been described in more detail in the Report, including without limitation the appendix to the Report explaining certain key differences in Finnish and German legislation relating to the Company's shareholders.

The Company's shares will be issued a new German ISIN code and a new WKN code as a result of the Transfer of Registered Office. The Company will publish the new codes as soon as they will be available.

Custody of the Company's shares after the Transfer to Clearstream

In connection with the Transfer of Registered Office and the Transfer to Clearstream, the Company's shares will be de-registered from EFi's book-entry system and from book-entry accounts held in the Finnish book-entry system. The primary CSD registering the Company's shares in accordance with Article 3(2) of Regulation (EU) No 909/2014 on improving securities settlement in the European Union and on central securities depositories will become Clearstream in Germany instead of EFi.

To facilitate trading of the Company's shares on Prime Standard, the Company's shares held by certain non-Finnish investors have already previously been incorporated in the depository system of Clearstream. Investors have opened securities accounts with German and other custodian banks affiliated with Clearstream to hold the Company's shares through Clearstream. Clearstream Banking S.A. is currently entered into the Company's shareholder register maintained by EFi as a nominee custodian of the Company's shares traded on Prime Standard. Clearstream has duplicated (mirrored) the entry for these shares in its system. Shares registered in the system of Clearstream have the same ISIN as the shares registered in EFi. For shareholders already holding their shares through Clearstream, the Transfer of Registered Office or the Transfer to Clearstream will not materially affect their holding as Clearstream will convert the holdings in its system automatically upon the Transfer to Clearstream and change the ISIN code.

Book-entry accounts maintained in EFi's book-entry system are not capable of being used for holding of the Company's shares after the Transfer of Registered Office and the Transfer to Clearstream. Therefore, shareholders who currently hold the Company's shares on a Finnish book-entry account in EFi's book-entry system need to transfer their shares to be held through Clearstream's system and agree on opening a securities account with a custodian bank to the extent they do not already have a securities account capable of holding German shares. It is worth noting that the Company cannot guarantee that there will be no implications or that the shareholder would not incur additional costs as a result of the Transfer of Registered Office or the Transfer to Clearstream and opening of such securities accounts.

Other consequences

Other consequences to Company shareholders have been explained in the Report.

Instructions regarding Actions to be Taken

In order to ensure that the Transfer to Clearstream and the conversion of the Finnish shares into German shares can be carried out in an effective and reliable manner and in order to minimise any disruption on the trading in Company shares, the Company recommends that each shareholder requests their account operator (Fi: *tilinhoitaja*) or other custodian holding the shares to transfer the Company shares from Finnish book-entry account in EFi's book-entry system to Clearstream already in advance of the Transfer Date. The transfer will allow the shares to be converted into German shares when Clearstream carries out the conversion after the Transfer Date.

Shareholders are requested to contact their account operator or other custodian in order to instruct the account operator or other custodian and confirm that the account operator or other custodian will be able to transfer their shares to Clearstream. The Company recommends that the shareholder contacts the account operator or other custodian without delay.

For Company shares that are not transferred to Clearstream as described above, the use of shareholder rights may be prevented after the Transfer Date.

The Company is not able to secure that shareholders that currently hold the Company's shares in EFi's book-entry system are automatically recognized in Clearstream's system or that the shares are automatically transferred to Clearstream's system. Failure to arrange the holding and custody of the Company's shares prior to the Transfer Date in accordance with the above instructions may cause disruption in the use of shareholder rights in the Company as the shares may not be recognized for the purposes of shareholder rights unless they are registered through an appropriate securities account.

If a shareholder has failed to ensure the transfer of shares to Clearstream in advance of the Transfer Date as described above, the shareholder is requested to contact the Company by using the contact details given below, provide evidence on the ownership of the shares that they hold in the Company and indicate an appropriate securities account for holding the shares.

Contact Details

For further information, please email ir@multitude.com.

In Helsinki, on 28 September 2021

MULTITUDE SE

The board of directors