

Unofficial English translation of the Finnish original; in case of any discrepancies the Finnish original shall prevail

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF MULTITUDE SE 2024

Time	21 March 2024 at 10:00 a.m. (EET / Finnish time)
Place	The meeting was held as a virtual-only meeting in accordance with Chapter 5, Section 16(3) of the Finnish Limited Liability Companies Act
Present	<p>Shareholders were present at the meeting in person or represented by a proxy, as set out in the list of votes adopted at the meeting (Appendix 1).</p> <p>Additionally, Ari Tiukkanen, the Chairman of the Board of Directors, Lea Liigus, Member of the Board of Directors, Janne Lauha and Teresa Kauppila, Attorneys, and meeting officials were present at the meeting.</p>

1 Opening of the Meeting

Ari Tiukkanen, the Chairman of the Board of Directors, opened the meeting.

2 Calling the Meeting to Order

It was resolved to elect attorney Janne Lauha as the Chairman of the meeting. The Chairman invited attorney Teresa Kauppila to act as the Secretary of the meeting.

The Chairman described the meeting arrangements.

It was noted that the meeting was held as a virtual-only meeting, as allowed under the Company's Articles of Association.

It was further noted that shareholders registered in the Company's shareholder register on the record date of the General Meeting, as well as holders of nominee registered shares temporarily entered into the shareholder register, have had the opportunity to vote in advance on the sole resolution item on the agenda. Proposals for resolutions that have been subject to the advance voting were considered to have been presented unchanged in the General Meeting, as required under the Finnish Limited Liability Companies Act.

The summary of votes cast in the advance voting was enclosed to the minutes ([Appendix 2](#)).

3 Election of Persons to Scrutinise the Minutes and to Supervise the Counting of Votes

It was resolved to elect Lea Liigus to scrutinise the minutes and to supervise the counting of votes.

4 Recording the Legality of the Meeting

It was noted that, pursuant to Article 7 of the Company's Articles of Association, the notice convening a General Meeting must be delivered as follows:

The notice of a Shareholders' General Meeting shall be served on the shareholders by publishing it on the Company's website or in some other documented manner no earlier than three (3) months and no later than three (3) weeks before the General Meeting of Shareholders, and in any case no later than nine (9) days prior to the record date of defined in the Finnish Limited Liability Companies Act.

It was noted that pursuant to the Finnish Limited Liability Companies Act and Article 7 of the Company's Articles of Association, the notice convening the meeting had to be published no earlier than on 21 December 2023 and no later than on 29 February 2024.

It was noted that, pursuant to the decision by the Company's Board of Directors, the notice convening the Extraordinary General Meeting, including all proposals of the Board of Directors, had been served on the shareholders by publishing it on the Company's website on 14 February 2024 from which date the notice, including all proposals, had been available on the Company's website. The notice convening the meeting had also been published as a stock exchange release on the same date. The notice convening the meeting was enclosed to the minutes ([Appendix 3](#)).

It was noted that the documents required to be kept available pursuant to the Finnish Limited Liability Companies Act had been available for viewing as of 29 February 2024, i.e., for at least three weeks prior to the General Meeting as required by the Limited Liability Companies Act.

It was noted that the meeting was legal.

5 Recording the Attendance at the Meeting and Adoption of the List of Votes

It was noted that shareholders who have duly registered for the General Meeting within the registration period, who are entitled to participate in the General Meeting pursuant to Chapter 5(6) and (6a) of the Limited Liability Companies Act, and who have either voted in advance or who attend the General Meeting virtually are deemed to be shareholders participating in the meeting.

Lists of participants and votes at the beginning of the meeting were presented, according to which nine (9) shareholders representing 13,421,894 shares and votes were present, either by advance voting or in person or represented by a legal representative or an authorised proxy. Of those shareholders, eight (8) shareholders representing 13,337,436 shares and votes had voted in advance.

The lists of participants and votes at the beginning of the meeting were confirmed and enclosed to the minutes ([Appendix 1](#)).

6 Transfer of the Registered Office of the Company from Finland to Malta

It was noted that the Company has on 17 January 2024 announced that the Board of Directors had resolved to approve a transfer proposal for the transfer of the registered office of Multitude SE from Finland to Malta (**Transfer of Registered Office**) in accordance with the Council Regulation (EC) No 2157/2001 of 8 October 2001 on the Statute for a European Company (SE) (**SE Regulation**) (**Transfer Proposal**) and a related report (**Report**) explaining and justifying the legal and economic aspects of the Transfer of Registered Office and explaining the implications of the Transfer of Registered Office for the shareholders, creditors and employees.

Due to Maltese requirements, the Company had made a minor clarification to section 7 of the new memorandum of association enclosed to the Transfer

Proposal, which was published on 17 January 2024 in a stock exchange release as an attachment to Transfer Proposal and made available at the website of the Company as of the same date. The clarification concerned the subscriber of the issued shares of the Company that had been changed to the Malta Stock Exchange plc as custodian of Clearstream Banking AG.

In order to complete the Transfer of Registered Office, the Board of Directors has proposed that the Extraordinary General Meeting resolves to (i) approve the Transfer Proposal, including, without limitation, the proposed new Maltese law governed memorandum and articles of association (with the above-mentioned minor clarification) (**New M&A**), and resolves on the Transfer of Registered Office in accordance with the Transfer Proposal, (ii) change the issuer CSD of the Company to the Malta Stock Exchange Central Securities Depository (**MSE CSD**) and, consequently, remove the Company shares from the book-entry securities depository system maintained by Euroclear Finland Oy, (iii) amend the Company's current Articles of Association by introducing a nominal value for the shares and increase the Company's share capital accordingly, (iv) appoint a Maltese company secretary and (v) appoint a Maltese auditor, each as described in more detail in this item 6.

It was noted that the proposals under this item 6 formed a whole that required the adoption of all its individual items as a single resolution.

Transfer of Registered Office

It was noted that pursuant to Article 8 paragraph 1 of the SE Regulation, the registered office of an SE may be transferred to another Member State in accordance with paragraphs 2 to 13 of said Article. Such a transfer shall not result in the winding up of the SE or in the creation of a new legal person.

The Transfer Proposal and the Report were enclosed with the minutes (Appendix 4).

It was recorded that the Transfer Proposal had been registered in the Finnish Trade Register on 19 January 2024.

The Board of Directors has proposed that the Extraordinary General Meeting approves the Transfer Proposal, including, without limitation, the New M&A (being the new memorandum and articles of association of the Company drawn up in accordance with the requirements of Maltese law) which will replace the current Articles of Association of the Company upon the registration of Multitude SE with the Malta Business Registry, and resolves to approve the Transfer of Registered Office to ST Business Centre 120, The Strand, Gzira, GZR 1027, Malta in accordance with the Transfer Proposal.

The approval shall include, without limitation, an authorisation to the Company's Board of Directors to amend clause 10 in the New M&A if there will be changes to the Company's directors between the date of the Transfer Proposal and the date of Transfer of Registered Office.

Furthermore, the Board of Directors has proposed that the Extraordinary General Meeting authorises any one of the members of the Board of Directors to sign the New M&A and any other documents required in connection with the Transfer of Registered Office.

It was noted that shareholders, whose shares are registered on their personal Finnish book-entry accounts on the record date of the Extraordinary General Meeting, i.e. 11 March 2024, may demand the redemption of their shares. The shareholder demanding redemption must vote against the resolution proposal. The demand for redemption must be made either in the General Meeting before

the adoption of the resolution or by delivering a notification to that effect to the Company by email before the adoption of the resolution.

Change of Issuer CSD to the MSE CSD and Removal from the Book-Entry System Maintained by Euroclear Finland Oy

It was noted that the Board of Directors has proposed that the Extraordinary General Meeting resolves to change the issuer CSD of the Company (i.e., transfer the holding of the Company's share register) to the MSE CSD and, consequently, have the Company shares held through the book-entry securities depository system maintained by the MSE CSD and have the Company shares removed from the book-entry securities depository system maintained by Euroclear Finland Oy.

The Board of Directors has proposed that the above-mentioned transfer and removal enter into force either on or around the date when the Company will be registered in the Malta Business Registry, or on another date as resolved by the Board of Directors.

Amendment of the Articles of Association and Increase of Share Capital

It was noted that in anticipation and in pursuance of the Transfer of the Registered Office, the Board of Directors has proposed that, in the interim, the Extraordinary General Meeting resolves to amend the Company's current Articles of Association to introduce a nominal value for the Company shares by adding a new Article 10 in the Articles of Association which reads as follows:

10 Nominal Value

The nominal value of the shares is EUR 1.85.

The nominal value of the shares, i.e., EUR 1.85 per share, and the related increase of the Company's share capital as proposed below were proposed in order to facilitate the implementation of the Transfer of Registered Office.

In other respects, the Articles of Association are proposed to remain unchanged.

It was noted that the Board of Directors has proposed that the Extraordinary General Meeting resolves to increase the Company's share capital by EUR 55,766 from EUR 40,133,560 to EUR 40,189,326. The increase will be carried out by transferring the necessary amount from the invested unrestricted equity fund to the share capital.

Appointment of Maltese Company Secretary

It was noted that the Board of Directors has proposed that the Extraordinary General Meeting resolves to appoint Ganado Services Limited (Registration Number: C10785) having its registered office at 171, Old Bakery Street, Valletta VLT1455, Malta as the company secretary of the Company, with effect from the date of registration of the Company with the Malta Business Registry.

Appointment of Maltese Auditor

It was noted that the Board of Directors has proposed that, upon the registration of the Company with the Malta Business Registry, PricewaterhouseCoopers (Registration Number: AB/26/84/38), with their registered office situated at 78, Mill Street, Qormi Malta be appointed as the auditors of the Company until the close of the Annual General Meeting to be held in year 2024, and that the audit committee be authorised to fix their remuneration and sign any engagement letter as may be required for the purposes of finalising the engagement thereof.

Resolution

It was recorded that the Chairman reserved a chance for shareholders to demand the redemption of their shares, and that no demands for redemption were made.

The Extraordinary General Meeting resolved:

(i) that the Transfer Proposal, including without limitation, the New M&A, is hereby approved;

(ii) that the Board of Directors of the Company is hereby authorised to amend Clause 10 in the New M&A in the event that there are changes to the Company's directors between the date of the Transfer Proposal and the date of the Transfer of Registered Office;

(iii) that the Transfer of Registered Office to ST Business Centre 120, The Strand, Gzira, GZR 1027, Malta in accordance with the Transfer Proposal is hereby approved;

(iv) that the change of the issuer CSD of the Company shares to the MSE CSD and, consequently, the removal of the Company shares from the book-entry securities depository system maintained by Euroclear Finland Oy are hereby approved;

(v) that the amendment of the Company's current Articles of Association to introduce a nominal value for the shares and the increase of the Company's share capital accordingly are hereby approved;

(vi) that Ganado Services Limited (Registration Number: C10785) having its registered office at 171, Old Bakery Street, Valletta VLT1455, Malta is hereby appointed as the Company's Maltese Company Secretary with effect from the date of registration of the Company with the Malta Business Registry;

(vii) that a Maltese auditor is hereby appointed as proposed by the Board of Directors; and

(viii) that any one of the members of the Board of Directors of the Company is hereby authorised to sign the New M&A and any other documents in connection with the Transfer of Registered Office.

It was noted that the Board of Directors or any person authorised by them may also carry out any and all such acts and execute any and all such documents, including without limitation a certified copy of these minutes, as may be required in order to bring into effect these resolutions.

Closing of the Meeting

The Chairman noted that all matters specified in the notice convening the Extraordinary General Meeting had been dealt with.

The Chairman noted that the minutes of the meeting will be available on the Company's website no later than within two weeks from the meeting, i.e., no later than on 4 April 2024.

The Chairman closed the meeting at 10:26 a.m.

[signature page to follow]

In fide

JANNE LAUHA

Janne Lauha
Chairman

TERESA KAUPPILA

Teresa Kauppila
Secretary

Minutes scrutinised and approved:

LEA LIIGUS

Lea Liigus

APPENDICES

Appendix 1	List of participants and list of votes
Appendix 2	Summary of advance votes
Appendix 3	Notice convening the meeting
Appendix 4	Transfer Proposal and Report