

Ferratum: Proposed new Board members for 2019 – Biographies

Michael A. Cusumano

Michael A. Cusumano is the SMR Distinguished Professor of Management at the MIT Sloan School at the Massachusetts Institute of Technology. During 2016-17, he was Vice President and Dean at Tokyo University of Science and Founding Director of the Tokyo Entrepreneurship & Innovation Center, established with support from the MIT Regional Entrepreneurship & Innovation Program (MIT REAP). Professor Cusumano specializes in strategy, product development, and entrepreneurship in computer software and internet services as well as automobiles and consumer electronics. At MIT, he teaches Software & Internet Entrepreneurship as well as Advanced Strategic Management. Professor Cusumano was educated at Princeton University and Harvard University (PhD and postdoctoral fellowship in Production & Operations Management). He has lived in Japan for more than eight years, published 14 books and more than 120 articles, and has consulted for approximately 100 companies around the world. He also has served and continues to serve as a director and advisor of several public and private companies. His most recent book is *The Business of Platforms: Strategy in the Age of Digital Competition, Innovation, and Power* (2019, with Annabelle Gawer and David Yoffie). His prior book, *Strategy Rules: Five Timeless Lessons from Bill Gates, Andy Grove, and Steve Jobs* (2015, with David Yoffie), has been translated into 18 foreign languages.

Goutam N. Challagalla

Goutam N. Challagalla was born in 1964 in India and studied Economics and Mathematics at Osmania University, Hyderabad, India. Goutam is a Professor of Strategy and Marketing at IMD, Lausanne, Switzerland. Prior to IMD, he spent 20 years as a professor at Georgia Tech in Atlanta, USA. He also worked as Principal at The Monitor Group, a strategy consulting company in Boston. At IMD, he is Faculty Director of the Digital Marketing Strategy program and several custom programs for B2B and B2C clients. His teaching, consulting, and research focuses on strategy with an emphasis on digital transformation, business-to-business commercial management, value-based pricing, sales management, distribution channels, and customer and service excellence. His research has been published in top marketing and management journals such as *Journal of Marketing*, *Journal of Marketing Research*, *Management Science*, *Strategic Management Journal*, and the *Journal of Applied Psychology*. He is a recipient of the Maynard Award, which is given to the best paper in the *Journal of Marketing* (2015). His PhD is from the University of Texas, Austin, USA.

Kati Hagros

Kati Hagros, born in 1970, holds a M.Sc. in Technology from the Helsinki University of Technology and a M.Sc. in Social Sciences from the University of Helsinki. Kati has extensive experience in the international high technology business with management positions in logistics, e-business, strategy, quality and IT in Finland, Sweden, France, Germany, UK and Singapore. She served in various leadership positions at Nokia Corporation, including VP CIO Office and VP Quality (1997-2010). Thereafter, she was the SVP Development and CIO at Kone Corporation (2010-2016). She is a recognized thought leader in digitalization, ICT, cyber security, process development and quality and has been recognized for her work in various influencer listings. Currently, Kati is the Chief Digital Officer at Aalto University and a Board Member at Tokmanni Oyj, Siili Solutions Oyj and Nixu Oyj.

Frederik Strange

Frederik Strange was born in 1985 in Denmark and studied a MSc. in International Business & Economics at Copenhagen Business School, furthermore he holds a CEMS Masters in International Management from St. Gallen & CBS and is currently completing his executive MBA at IMD (Graduation June 2019). Frederik has leadership experience from 4 years in the Danish Army including deployment to Iraq, he has worked in shipping (A.P. Moller Maersk, Fortune Global 500) and has held various positions in the financial services industry including management consulting (PA Consulting Group). During the course of his career Frederik has worked and studied in 7 countries.

Currently, Frederik is the Advisor to the Group CEO in PFA, Europe's 7th largest pension fund with 85 billion EUR in assets under management and 1.2 million individual customers.