PROPOSED CHANGES TO ARTICLES OF ASSOCIATION

Articles of Association §	**Current wording**	**Amended wording**
3 § Board of Directors and Managing Director	The Board of Directors shall be comprised of no fewer than three (3) and no more than seven (7) members. The term of the members of the Board of Directors shall expire at the close of the first annual general meeting following the meeting at which the Board was elected. The Chairman of the Board and the Vice Chairman shall be appointed by the general meeting of shareholders. The Company shall have a Managing Director to be appointed by the Board of Directors.	The Board of Directors shall be comprised of no fewer than three (3) and no more than nine (9) members. The term of the members of the Board of Directors shall expire at the close of the first annual general meeting following the meeting at which the Board was elected. The Chairman and the Vice Chairman shall be appointed by the Board of Directors from amongst its members. The Company shall have a Managing Director to be appointed by the Board of Directors.
6 § Auditor	The Company shall have one (1) Auditor that shall be an auditing firm approved by the Central Chamber of Commerce as. The term of the auditor expires at the close of the Annual General Meeting following the meeting at which the appointment was made.	The Company shall have one (1) Auditor that shall be an auditing firm referred to in the Auditing Act. The term of the auditor expires at the close of the Annual General Meeting following the meeting at which the appointment was made.
8 § Annual Meeting of Shareholders	The Annual General Meeting of Shareholders shall be held annually within six (6) months of the end of the accounting period concerned. The meeting shall: receive: 1. the financial statements consisting of Consolidated Financial Statements and the report of the Board of Directors; 2. the Auditor's report; decide on: 3. the adoption of the financial statements; 4. the disposal of the profit shown on the balance sheet; 5. the discharge from liability for the members of the Board of Directors and the Managing Director; 6. the remuneration of the members of the Board of Directors and the Auditors; 7. the number of members of the Board of Directors; elect:	The Annual General Meeting of Shareholders shall be held annually within six (6) months of the end of the accounting period concerned. The meeting shall: receive: 1. the financial statements consisting of Consolidated Financial Statements and the report of the Board of Directors; 2. the Auditor's report; decide on: 3. the adoption of the financial statements; 4. the disposal of the profit shown on the balance sheet; 5. the discharge from liability for the members of the Board of Directors and the Managing Director; 6. the remuneration of the members of the Board of Directors and the Auditors; 7. the number of members of the Board of Directors; elect:

	8. the Chairman and members of the Board of Directors; and 9. the auditor. If a vote is required during a general meeting of shareholders, the method of voting shall be determined by the chairman of the meeting.	8. the members of the Board of Directors; and 9. the auditor. If a vote is required during a general meeting of shareholders, the method of voting shall be determined by the chairman of the meeting.

The above is an unofficial English translation of the current and amended wordings of the relevant articles in the Articles of Association of Ferratum Plc. In case of any discrepancies with the above translation and the Finnish language original, the latter shall apply.